

Macquarie Point Multipurpose Stadium

Public Hearing Technical Note

Technical Note Number	4
Subject	Federation Funding Agreement
Date	1 July 2025

1. Background

- 1.1 On 26 June 2025, during the course of further representations made by Dr Wells, questions were raised by the Commission around the Federation Funding Agreement – Infrastructure Schedule – Macquarie Point Urban Redevelopment – May 2024¹ (FFA) and the Tasmanian Government's progress against the performance milestones set out in Table 2 of that agreement.
- 1.2 While the State contends that the Stadium's funding sources are not properly within the scope of the Panel's assessment of the Stadium under the *State Policies and Projects Act 1993* (Tas), the State has prepared this Technical Note 4 to provide further information in relation to each of the performance milestones listed in the FFA and the status of each.
- 1.3 In summary, all five performance milestones that require action have either been met or are expected to be completed shortly.

2. Performance Milestones in the FFA

- 2.1 The FFA sets out five performance milestones that require action by the Tasmanian Government and lists expected completion dates, providing an indication of when these would be complete at the time the FFA was signed.
- 2.2 The performance milestones in the FFA are as follows.

PM1. Commonwealth acceptance of a refreshed Macquarie Point Precinct Plan.

Status: This milestone is complete. A Project Steering Committee was formed to oversee the development of the refreshed Precinct Plan, which includes Australian Government representation. The Mac Point Precinct Plan was approved on 3 September 2024 and sent to the Hon Catherine King, the Australian Government's Minister for Infrastructure, Transport, Regional Development and Local Government (**Minister**) on the same date. The Minister confirmed acceptance of the Precinct Plan on 16 September 2024.

PM2. Agreement signed by the Commonwealth and Tasmanian Government for the upgrade of Macquarie Wharf – Wharf 6 in line with the requirements in this Schedule at Additional Terms 1.iv.

Status: This milestone is complete. A separate Federation Funding Agreement – Environment Schedule – Macquarie Wharf 6 (Port of Hobart)² was entered into between the Australian and Tasmanian Governments for the upgrade of Macquarie Wharf 6 on 10 February 2025.

¹ The FFA can be found at: <https://federalfinancialrelations.gov.au/sites/federalfinancialrelations.gov.au/files/2024-05/Macquarie%20Point%20Urban%20Redevelopment.pdf>
The Federation Funding Agreement – Environment Schedule – Macquarie Wharf 6 (Port of Hobart) is available at <https://federalfinancialrelations.gov.au/sites/federalfinancialrelations.gov.au/files/2025-03/Signed%20FFA%20Schedule%20-%20Macquarie%20Wharf%206%20%20Port%20of%20Hobart%29.pdf>

PM3. Commonwealth acceptance of a Stakeholder Engagement Report on the refreshed Macquarie Point Precinct Plan.

Status: This milestone is complete. A Stakeholder Engagement Report on the refreshed Macquarie Point Precinct Plan was provided to Minister King on 21 February 2025.

PM4. Commonwealth acceptance of the Macquarie Point Precinct Master Plan as prepared to implement the Precinct Plan.

Status: To be provided to the Minister after the caretaker period. Australian Government officials have been briefed on the Macquarie Point Precinct Master Plan and it was agreed that given the Tasmanian Government is currently in caretaker, the Master Plan should be provided after the incoming government is confirmed and the incoming Tasmanian State Minister is able to review and consider the plan and subsequently provide to the Minister.

PM5. Delivery of a finalised Housing Plan developed in consultation with the Commonwealth, which gives effect to the requirements in this Schedule at Additional Terms 1.vi. Expected completion date: June 2025.

Status: To be provided to the Minister after the caretaker period. Australian Government officials have been briefed on the Housing Plan and work undertaken to inform its development. It was agreed that given the Tasmanian Government is currently in caretaker, the Housing Plan should be provided after the incoming government is confirmed and the incoming Tasmanian State Minister is able to review and consider the plan and subsequently provide to the Minister.

PM6. Payment of the Commonwealth's estimated financial contribution is subject to delivery milestones that are yet to be negotiated. The future performance milestones and associated payments will be informed by the milestones outlined in this table and are to be identified and agreed between the Parties, after which this Schedule is to be updated. Expected completion date: to be determined.

Status: No future performance milestones have been identified as at the date of this Technical Note.

- 2.3 It is noted that the Australian Government's first instalment of the \$240 million set out in the FFA is scheduled to be provided in 2025-26. This has been confirmed in the Australian Government's 2025-26 Budget papers in Budget Paper No. 3: Federal Financial Relations, Part 2: Payments for specific purposes on page 75³.

³ Budget Paper 3: Federal Financial Relations is available at <https://budget.gov.au/content/bp3/index.htm>